Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.5

Board of Education Action Item
October 13, 2020

Topic:
2019-20 Unaudited Actuals

Background:
Summary of the Unaudited Actuals for 2019-2020:

The General Fund for 2019-2020 Unaudited Actuals shows a Net Decrease to the General Fund of $2,738,544 which includes a $1,480,802 decrease to the Unrestricted side and a $1,257,742 decrease on the Restricted side.

Included in the Unrestricted Ending Fund balance are Special Funding Assignments totaling $824,633 consisting of amounts reserved for the for Differentiated Assistance and LCAP Oversight.

The net increase to the Charter School Fund Balance was $180.815. PTC had an increase of $611,129 and MCIA decreased by $430,314. MCIA's decrease was primarily due to building renovations and reduced LCFF.

Fiscal Impact:
Please see attached reports.

Resource:
Julie DeWall
Chief Officer
Business & Administrative Services

Recommendation:
It is recommended the Board approve the unaudited actuals as reported.

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Madera County Superintendent of Schools

Unaudited Actuals

County School Service Fund Unrestricted and Restricted

	Unaudited Actuals			Working Budget			
	2019-20	2019-20	2019-20	2020-21	2020-21	2020-21	Percent
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Difference
Revenues							
LCFF Sources	$ 6,686,381.43	$ 5,983,248.00	$ 12,669,629.43	$ 6,121,929.00	$ 5,559,627.00	$ 11,681,556.00	-7.8%
Federal Revenue	$ 685,476.44	$ 5,235,045.27	$ 5,920,521.71	$ 680,000.00	$ 5,630,717.00	$ 6,310,717.00	6.6%
Other State Revenue	$ 117,058.64	$ 10,308,595.92	$ 10,425,654.56	$ 85,155.38	$ 9,930,545.00	$ 10,015,700.38	-3.9%
Other Local Revenue	$ 4,340,336.18	$ 8,892,013.53	$ 13,232,349.71	$ 3,292,198.00	$ 10,469,053.00	$ 13,761,251.00	4.0%
Total Revenues	$ 11,829,252.69	$ 30,418,902.72	$ 42,248,155.41	$ 10,179,282.38	$ 31,589,942.00	$ 41,769,224.38	-1.1%
Expenditures							
Certificated Salaries	$ 2,070,141.37	$ 8,760,794.05	$ 10,830,935.42	$ 2,027,980.00	$ 8,778,733.00	$ 10,806,713.00	-0.2%
Classified Salaries	3,821,854.65	6,700,856.19	$ 10,522,710.84	3,854,435.00	6,877,683.00	$ 10,732,118.00	2.0%
Employee Benefits	2,471,394.44	7,545,487.83	$ 10,016,882.27	2,553,255.00	7,300,351.00	$ 9,853,606.00	-1.6%
Books and Supplies	$ 257,711.32	$ 495,446.78	$ 753,158.10	$ 382,912.34	$ 711,258.00	$ 1,094,170.34	45.3%
Services and Other Operating Exp	1,774,212.68	5,306,598.58	$ 7,080,811.26	1,311,044.46	6,914,643.00	$ 8,225,687.46	16.2%
Capital Outlay	$ 4,069,154.43	$ 302,498.50	$ 4,371,652.93	$ 4,133,667.64	$ 27,923.00	$ 4,161,590.64	-4.8%
Other Outgo excluding Indirect Costs	$ 1,126,568.86	$ 122,156.00	$ 1,248,724.86	$ 1,111,132.00	$ 122,156.00	$ 1,233,288.00	-1.2%
Other Outgo - Transfers of Indirect Costs	(2,650,357.48)	2,416,216.55	$ (234,140.93)	(2,830,646.00)	2,564,942.00	$ (265,704.00)	13.5%
Total Expenditures	$ 12,940,680.27	$ 31,650,054.48	$ 44,590,734.75	$ 12,543,780.44	$ 33,297,689.00	$ 45,841,469.44	2.8%
Excess (Deficiency) of Revenues over Expendiures before Financing Sources and Uses	$ (1,111,427.58)	$ (1,231,151.76)	$ (2,342,579.34)	$ (2,364,498.06)	$ (1,707,747.00)	$ (4,072,245.06)	73.8%
Other Financing Sources/Uses							
Interfund Transfers In	$ 26,130.14	$ -	$ 26,130.14	$ -	$ -	$ -	-100.0%
Interfund Transfer Out	$ -	$ 422,095.65	$ 422,095.65	$ -	$ 410,539.00	$ 410,539.00	-2.7%
Other Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Other Uses	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Contributions	$ (395,505.00)	$ 395,505.00	$ -	$ (512,558.00)	$ 512,558.00	$ -	0.0%
Total Other Financing Sources/Uses	$ (369,374.86)	$ (26,590.65)	$ (395,965.51)	$ (512,558.00)	$ 102,019.00	$ (410,539.00)	3.7%
Net Increase (Decrease) in Fund Balance	$ (1,480,802.44)	$ (1,257,742.41)	$ (2,738,544.85)	$ (2,877,056.06)	$ (1,605,728.00)	$ (4,482,784.06)	63.7%

Madera County Superintendent of Schools

Unaudited Actuals

County School Service Fund Unrestricted and Restricted

	Unaudited Actuals			Working Budget			
	2019-20	2019-20	2019-20	2020-21	2020-21	2020-21	Percent
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Difference
Beginning Balance	$ 9,680,889.60	$ 4,255,515.53	$ 13,936,405.13	$ 8,200,087.16	$ 2,997,773.12	$ 11,197,860.28	-19.7%
Audit Adjustments	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
As of July 1 - Audited	$ 9,680,889.60	$ 4,255,515.53	$ 13,936,405.13	$ 8,200,087.16	$ 2,997,773.12	$ 11,197,860.28	-19.7%
Restatements	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Adjusted Beginning Balance	$ 9,680,889.60	$ 4,255,515.53	$ 13,936,405.13	$ 8,200,087.16	$ 2,997,773.12	$ 11,197,860.28	-19.7%
Ending Balance	$ 8,200,087.16	$ 2,997,773.12	$ 11,197,860.28	$ 5,323,031.10	$ 1,392,045.12	$ 6,715,076.22	-40.0%
Components fo Ending Fund Balance							
Nonspendable Revolving Cash	2,130.00	0.00	2,130.00	0.00	0.00	0.00	-100.0%
Stores	2,420.31	0.00	2,420.31	0.00	0.00	0.00	-100.0%
Prepaid Expenses	1,323.00	0.00	1,323.00	0.00	0.00	0.00	-100.0%
All others	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Restricted	0.00	2,997,773.12	2,997,773.12	0.00	1,392,045.12	1,392,045.12	-53.6%
Committed - Stabilization	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Assigned							
Other Assignments	824,633.34	0.00	824,633.34	824,633.34	0.00	824,633.34	0.0%
	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
LCAP Oversight	113,842.99	0.00	113,842.99	113,842.99	0.00	113,842.99	0.0%
Differentiated Assistance	710,790.35	0.00	710,790.35	710,790.35	0.00	710,790.35	0.0%
	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated							
Reserve for Ecomonic Uncertainty	1,337,722.04	0.00	1,337,722.04	1,375,244.00	0.00	1,375,244.00	2.8%
Unassigned/Unappropriated Amount	6,031,858.47	0.00	6,031,858.47	3,123,153.76	0.00	3,123,153.76	-48.2%

Madera County Superintendent of Schools

Unaudited Actuals

Charter Schools Special Revenue Fund

	2018-2019 Unaudited Actuals	2019-20 Budget	Percent Difference
Revenues			
LCFF Sources	$ 4,337,815.74	$ 4,702,993.00	-8.4%
Federal Revenue	$ 123,099.61	$ 560,529.00	-355.3%
Other State Revenue	$ 382,044.55	$ 349,082.00	8.6%
Other Local Revenue	$ 143,532.66	$ 175,428.00	-22.2%
Total Revenues	$ 4,986,492.56	$ 5,788,032.00	-16.1%
Expenditures			
Certificated Salaries	$ 1,913,310.68	$ 1,893,664.00	1.0%
Classified Salaries	428,233.09	380,262.00	11.2%
Employee Benefits	1,167,353.02	1,240,380.00	-6.3%
Books and Supplies	$ 245,943.93	$ 357,601.00	-45.4%
Services and Other Operating Exp	838,728.10	1,059,209.00	-26.3%
Capital Outlay	$ 82,072.02	$ 76,811.00	6.4%
Other Outgo excluding Indirect Costs	$ 117,202.97	$ -	100.0%
Other Outgo - Transfers of Indirect Costs	12,833.21	26,187.00	-104.1%
Total Expenditures	$ 4,805,677.02	$ 5,034,114.00	-4.8%
Excess (Deficiency) of Revenues over Expendiures before Financing Sources and Uses	$ 180,815.54	$ 753,918.00	-317.0%
Other Financing Sources/Uses			
Interfund Transfers In	$ -	$ -	0.0%
Interfund Transfer Out	$ -	$ -	0.0%
Other Sources	$ -	$ -	0.0%
Other Uses	$ -	$ -	0.0%
Contributions	$ -	$ -	0.0%
Total Other Financing Sources/Uses	$ -	$ -	0.0%
Net Increase (Decrease) in Fund Balance	$ 180,815.54	$ 753,918.00	-317.0%

Madera County Superintendent of Schools

Unaudited Actuals

Charter Schools Special Revenue Fund

	2018-2019 Unaudited Actuals	2019-20 Budget	Percent Difference
Beginning Balance	$ 3,005,294.43	$ 3,186,109.97	-6.0%
Audit Adjustments	$ -	$ -	0.0%
As of July 1 - Audited	$ 3,005,294.43	$ 3,186,109.97	-6.0%
Restatements	$ -	$ -	0.0%
Adjusted Beginning Balance	$ 3,005,294.43	$ 3,186,109.97	-6.0%
Ending Balance	$ 3,186,109.97	$ 3,940,027.97	-23.7%
Components fo Ending Fund Balance			
Nonspendable Revolving Cash	0.00	0.00	0.0%
Stores	0.00	0.00	0.0%
Prepaid Expenses	0.00	0.00	0.0%
All others	0.00	0.00	0.0%
Restricted	186,714.61	445,014.61	-138.3%
Committed - Stabilization	0.00	0.00	0.0%
Other Commitments	0.00	0.00	0.0%
Assigned			
Other Assignments	2,999,395.36	3,495,013.36	-16.5%
Assigned	2,999,395.36	3,495,013.36	-16.5%
	0.00	0.00	0.0%
	0.00	0.00	0.0%
	0.00	0.00	0.0%
Unassigned/Unappropriated			
Reserve for Ecomonic Uncertainty	0.00	0.00	0.0%
Unassigned/Unappropriated Amount	0.00	0.00	0.0%