Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.7

Board of Education Action Item
August 11, 2020

Topic:
Consideration of the Madera County Superintendent of Schools (MCSOS) Budget Revisions for the 2020-2021 school year.

Background:
The Madera Superintendent of School's Original Adopted Budget for the 2020-2021 school year was based the Governor's May Revision Budget information. The State now has a signed budget and budget compromises have been made between the Legislature and the Governor that resulted in different planning estimates that we will be using.

1. We originally assumed an effective 7.92% reduction applied to the LCFF components subject to the COLA and other components of the LCFF had a flat proration factor of -10%. Unrestricted General Fund change is approximately $460,000 and restricted change is approximately $470,000. The original reductions are now gone and cash deferrals will take their place.

2. Step and Column adjustments remain the same

3. PERS and STRS rates remain the same

4. Early Childhood Education funding 10% reduction is restored

5. Special Education Funding is now calculated to include an increase to our base rate of $625 per ADA for the SELPA

6. Federal Funding through the CARES Act has been included in the Federal Revenue Amounting to approximately $1.5 Million and approximately $90,000 in State funds to address COVID needs.

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7. Estimated Supplies and Equipment have been increased due to the additional needs of Learning Loss Mitigation due to COVID and COVID Personal Protective Equipment.

8. The budget as it now stands reflects an increase to the ending Unrestricted General Fund balance of $430,513 and an increase of $1,697,392 in Restricted General Fund balance. This brings the overall General Fund balance increase of $2,127,905.

9. The deferrals as covered in the July Board presentation will take effect this year instead of direct cuts. These removal of the deferrals can be triggered if there is federal legislation to provide additional federal funds

Financial Impact:
Outlined above.

Resource:
Julie DeWall
Chief Business and Administrative Officer

Recommendation:
It is recommended the Board approve the Madera County Superintendent of Schools 2020-2021 Budget Revisions.

Madera County Superintendent of Schools

General Fund Budget Revisions - August 11, 2020 Board Meeting

	Original Adopted Budget			45- Day Budget Revision			
	2020-2021 Unrestricted	2020-2021 Restricted	2020-2021 Total	2020-2021 Unrestricted	2020-2021 Restricted	2020-2021 Total	Percent Change
Revenues							
Total 8000	$ 9,119,002.00	$ 31,000,567.00	$ 40,119,569.00	$ 9,577,627.00	$ 33,606,249.00	$ 43,183,876.00	7.6%
Expenditures							
Total 1000 Certificated	$ 2,199,134.00	$ 8,517,504.00	$ 10,716,638.00	$ 2,199,134.00	$ 8,602,676.00	$ 10,801,810.00	0.8%
Total 2000 Classified	4,101,969.00	6,557,943.00	10,659,912.00	4,101,969.00	6,536,407.00	10,638,376.00	-0.2%
Total 3000 Benefits	2,592,282.00	7,164,963.00	9,757,245.00	2,592,282.00	7,173,822.00	9,766,104.00	0.1%
Total Labor and Benefits	$ 8,893,385.00	$ 22,240,410.00	$ 31,133,795.00	$ 8,893,385.00	$ 22,312,905.00	$ 31,206,290.00	0.2%
Total 4000 Books & Supplies	$ 383,360.00	$ 660,684.00	$ 1,044,044.00	$ 388,460.00	$ 1,800,609.00	$ 2,189,069.00	109.7%
Total 5000 Services & Other	736,296.00	4,679,478.00	5,415,774.00	799,740.00	5,136,954.00	5,936,694.00	9.6%
Total Books and Services	$ 1,119,656.00	$ 5,340,162.00	$ 6,459,818.00	$ 1,188,200.00	$ 6,937,563.00	$ 8,125,763.00	25.8%
Total Labor, Benefits and supplies	$ 10,013,041.00	$ 27,580,572.00	$ 37,593,613.00	$ 10,081,585.00	$ 29,250,468.00	$ 39,332,053.00	4.6%
Capital Outlay	$ 149,300.00	$ 37,996.00	$ 187,296.00	$ 149,300.00	$ 37,996.00	$ 187,296.00	0.0%
Other Outgo/Financing Uses	(974,686.00)	2,502,883.00	1,528,197.00	(1,083,771.00)	2,620,393.00	1,536,622.00	0.6%
Total Capital Outlay/Outgo	$ (825,386.00)	$ 2,540,879.00	$ 1,715,493.00	$ (934,471.00)	$ 2,658,389.00	$ 1,723,918.00	0.5%
Total Expenditures	$ 9,187,655.00	$ 30,121,451.00	$ 39,309,106.00	$ 9,147,114.00	$ 31,908,857.00	$ 41,055,971.00	4.4%
Net Increase/(Decrease in Fund Balance	$ (68,653.00)	$ 879,116.00	$ 810,463.00	$ 430,513.00	$ 1,697,392.00	$ 2,127,905.00	162.6%
Est Beginning Fund Balance	$ 7,453,690.00	$ 2,481,432.00	$ 9,935,122.00	$ 7,453,690.00	$ 2,481,432.00	$ 9,935,122.00	
Est Ending Fund Balance	$ 7,385,037.00	$ 3,360,548.00	$ 10,745,585.00	$ 7,884,203.00	$ 4,178,824.00	$ 12,063,027.00	