COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY
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MEMORANDUM

Date: July 15, 2020
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – June 2020

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 30 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank Wells Fargo. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Medium Term Notes											
931142CZ4	1491	WalMart		03/04/2016	3,000,000.00	3,023,160.00	3,021,661.40	3.250	116	1.716	10/25/2020
594918BG8	1599	Microsoft Corp		12/07/2017	4,000,000.00	4,016,280.00	3,998,058.89	2.000	125	2.071	11/03/2020
949746RS2	1506	WELLS FARGO		04/25/2016	5,000,000.00	5,069,850.00	5,016,466.55	2.500	246	2.122	03/04/2021
713448DX3	1587	Pepsico Inc.		10/23/2017	3,000,000.00	3,038,460.00	3,000,000.00	2.000	288	1.973	04/15/2021
594918BP8	1548	Microsoft Corp		01/11/2017	3,000,000.00	3,041,070.00	2,973,570.49	1.550	403	2.140	08/08/2021
17275RBJ0	1586	Cisco Systems		10/23/2017	3,000,000.00	3,053,340.00	2,989,119.40	1.850	446	2.074	09/20/2021
037833AY6	1564	APPLE INC.		05/15/2017	4,000,000.00	4,115,480.00	3,992,428.17	2.150	588	2.219	02/09/2022
		Subtotal and Average	**24,991,304.90**		**25,000,000.00**	**25,357,640.00**	**24,991,304.90**		**313**	**2.059**	
Federal Agency Coupon Securities											
3130ADYY2	1610	Federal Home Loan Bank		04/13/2018	5,000,000.00	5,004,300.00	5,000,000.00	2.400	14	2.368	07/15/2020
3130AH2E2	1623	Federal Home Loan Bank		09/10/2019	2,000,000.00	2,005,780.00	2,000,000.00	1.750	71	1.726	09/10/2020
3133EKR65	1624	Federal Farm Credit		09/23/2019	2,000,000.00	2,008,500.00	2,000,000.00	1.800	84	1.775	09/23/2020
3133EJ4Q9	1618	Federal Farm Credit		01/11/2019	2,000,000.00	2,022,720.00	2,000,000.00	2.550	194	2.515	01/11/2021
3130A8QS5	1596	Federal Home Loan Bank		12/05/2017	4,000,000.00	4,039,000.00	3,949,018.01	1.125	378	1.982	07/14/2021
3133EG6F7	1553	Federal Farm Credit		02/07/2017	5,000,000.00	5,111,200.00	5,000,723.21	1.950	463	1.914	10/07/2021
3134GVKS6	1646	Federal Home Loan Mortgage Cor		04/17/2020	3,000,000.00	3,000,270.00	3,000,000.00	0.800	658	0.789	04/20/2022
3134GVKS6	1647	Federal Home Loan Mortgage Cor		04/17/2020	3,000,000.00	3,000,270.00	3,000,000.00	0.800	658	0.789	04/20/2022
3134GSAX3	1602	Federal Home Loan Mortgage Cor		01/08/2018	5,000,000.00	5,000,000.00	4,997,907.63	2.220	730	2.207	07/01/2022
3134GUS50	1635	Federal Home Loan Mortgage Cor		01/13/2020	3,000,000.00	3,001,200.00	3,000,000.00	1.700	742	1.677	07/13/2022
3134GUMS6	1627	Federal Home Loan Mortgage Cor		10/30/2019	3,000,000.00	3,003,330.00	3,000,000.00	1.800	758	1.776	07/29/2022
3133ELJN5	1642	Federal Farm Credit		01/24/2020	3,000,000.00	3,052,860.00	3,000,000.00	1.640	937	1.618	01/24/2023
3134GVPS1	1651	Federal Home Loan Mortgage Cor		04/30/2020	5,000,000.00	5,000,750.00	5,000,000.00	0.500	943	0.493	01/30/2023
3134GVAK4	1643	Federal Home Loan Mortgage Cor		02/07/2020	3,000,000.00	3,003,810.00	3,000,000.00	1.700	951	1.677	02/07/2023
3134GVXB9	1653	Federal Home Loan Mortgage Cor		05/21/2020	3,000,000.00	2,999,970.00	3,000,000.00	0.375	965	0.370	02/21/2023
3134GVC97	1656	Federal Home Loan Mortgage Cor		06/02/2020	3,000,000.00	2,998,920.00	3,000,000.00	0.440	1,066	0.434	06/02/2023
3134GU3B4	1638	Federal Home Loan Mortgage Cor		01/21/2020	3,000,000.00	3,021,720.00	3,000,000.00	1.710	1,115	1.687	07/21/2023
3134GVVE5	1652	Federal Home Loan Mortgage Cor		05/20/2020	5,000,000.00	5,000,400.00	5,000,000.00	0.550	1,237	0.542	11/20/2023
3134GVD21	1657	Federal Home Loan Mortgage Cor		06/04/2020	3,000,000.00	3,000,180.00	3,000,000.00	0.500	1,251	0.493	12/04/2023
3130AHM59	1629	Federal Home Loan Bank		11/27/2019	3,000,000.00	3,006,330.00	3,000,000.00	1.875	1,518	1.849	08/27/2024
3130AHGL1	1628	Federal Home Loan Bank		11/04/2019	2,000,000.00	2,033,660.00	2,000,000.00	1.875	1,587	1.849	11/04/2024
3133EK5M4	1626	Federal Farm Credit		11/05/2019	3,000,000.00	3,014,190.00	3,000,000.00	2.000	1,588	1.973	11/05/2024
3134GVZU5	1655	Federal Home Loan Mortgage Cor		05/28/2020	3,000,000.00	3,000,600.00	3,000,000.00	0.800	1,791	0.789	05/27/2025
3134GVWY0	1654	Federal Home Loan Mortgage Cor		05/28/2020	5,000,000.00	5,000,350.00	5,000,000.00	0.850	1,792	0.838	05/28/2025
		Subtotal and Average	**86,246,152.66**		**81,000,000.00**	**81,330,310.00**	**80,947,648.85**		**905**	**1.398**	

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360	Maturity Date
Treasury Coupon Securities											
9128282J8	1637	UNITED STATES GOVERNMENT		01/17/2020	5,000,000.00	5,002,962.09	4,998,849.59	1.500	14	1.542	07/15/2020
912828Y46	1640	UNITED STATES GOVERNMENT		01/22/2020	5,000,000.00	5,010,100.00	5,026,055.30	2.625	30	1.552	07/31/2020
9128282Q2	1636	UNITED STATES GOVERNMENT		01/17/2020	5,000,000.00	5,008,150.00	4,997,978.38	1.500	45	1.559	08/15/2020
912828L32	1641	UNITED STATES GOVERNMENT		01/22/2020	5,000,000.00	5,009,900.00	4,994,981.70	1.375	61	1.555	08/31/2020
9128287F1	1625	UNITED STATES GOVERNMENT		09/23/2019	2,000,000.00	2,034,060.00	2,000,000.00	1.750	395	1.726	07/31/2021
912828XR6	1631	UNITED STATES GOVERNMENT		12/11/2019	3,000,000.00	3,090,360.00	3,007,587.31	1.750	699	1.598	05/31/2022
		Subtotal and Average	**29,886,101.76**		**25,000,000.00**	**25,155,532.09**	**25,025,452.28**		**146**	**1.571**	
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			184,467,122.69	184,467,122.69	184,467,122.69	0.510	1	0.503	
		Subtotal and Average	**184,364,323.70**		**184,467,122.69**	**184,467,122.69**	**184,467,122.69**		**1**	**0.503**	
Commercial Paper Disc. -Amortizing											
62479LGG4	1650	UBS		04/17/2020	5,000,000.00	4,999,750.00	4,987,250.00	1.020	15	1.023	07/16/2020
		Subtotal and Average	**4,987,250.00**		**5,000,000.00**	**4,999,750.00**	**4,987,250.00**		**15**	**1.023**	
Depository Accounts											
SYS1143	1143	BANK OF THE WEST			31,373,756.32	31,373,756.32	31,373,756.32	0.650	1	0.641	
		Subtotal and Average	**31,360,081.76**		**31,373,756.32**	**31,373,756.32**	**31,373,756.32**		**1**	**0.641**	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			73,771,896.16	73,771,896.16	73,771,896.16	1.217	1	1.200	
		Subtotal and Average	**73,532,084.66**		**73,771,896.16**	**73,771,896.16**	**73,771,896.16**		**1**	**1.200**	
Federal Farm Credit Bank											
3133ELWY6	1649	Federal Farm Credit		04/22/2020	5,000,000.00	5,000,250.00	5,000,000.00	0.580	660	0.572	04/22/2022
3133ELWR1	1648	Federal Farm Credit		04/20/2020	3,000,000.00	3,000,000.00	3,000,000.00	0.875	841	0.863	10/20/2022
3133ELJ39	1658	Federal Farm Credit		06/11/2020	3,000,000.00	3,000,060.00	2,998,500.00	0.520	1,167	0.528	09/11/2023
		Subtotal and Average	**9,999,000.00**		**11,000,000.00**	**11,000,310.00**	**10,998,500.00**		**848**	**0.639**	
Municipal Bond											
MD1616	1616	MD19 A & B Parkwood		08/07/2018	250,000.00	250,000.00	250,000.00	2.330	14	2.315	07/15/2020
MD1617	1617	Hidden Lakes		08/07/2018	350,000.00	350,000.00	350,000.00	2.330	28	2.316	07/29/2020
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	5,965,000.00	5,965,000.00	5,965,000.00	3.500	4,810	3.452	09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,615,000.00	2,615,000.00	2,615,000.00	3.750	6,637	3.632	09/02/2038

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360
		Subtotal and Average	9,180,000.00		9,180,000.00	9,180,000.00	9,180,000.00		5,018	3.429
		Total and Average	454,546,299.44		445,792,775.17	446,636,317.26	445,742,931.20		315	1.007

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Cash
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 360
		Average Balance	0.00						0	
		Total Cash and Investments	454,546,299.44		445,792,775.17	446,636,317.26	445,742,931.20		315	1.007