Cecilia A. Massetti, Ed.D.
Superintendent of Schools

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BOARD OF EDUCATION INFORMATION ITEM

April 10, 2018

Topic:

Financial Report for Unaudited Actuals 2017-2018

Background:

Total Revenue for restricted and unrestricted through March 2018 is $25,777,552.29 and is 72.9% of the working budget. Expenses to date are $26,076.096.76 and are 70.5% of the working budget. Our decrease in fund balance is $298,544.47 which is excellent at this time of year. Our cash flow remains strong with $7,745,252 ending cash balance for March.

The net decrease in fund balance for Pioneer Technical Center at this time is $339,460 and the working budget calls for a decrease for the year of $510,339. This is the result of a decrease in the seat-time ADA in Madera.

MCIA currently has an increase in fund balance of $559,017 but is projected to have a decrease for the year of $833,717 which is also due to a significant loss of ADA for the year.

Resource:

Steve Carney
Chief
Business and Administrative Services Officer

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Madera County Superintendent of Schools

Summary Financial Statement General Fund Second Interim Report April Board meeting 2018

Revenues and Expenditures	2017-2018 Unrestricted	2017-2018 Restricted	2017- 2018 Total	2017- 2018 YTD Actual	2017-2018
Revenues					
Total 8000 Expenditures	9,485,433.00	25,867,820.00	$ 35,353,253.00	$ 25,777,552.29	72.9%
Total 1000 Certificated	1,767,882.00	8,830,862.00	$ 10,598,744.00	$ 7,510,329.27	70.9%
Total 2000 Classified	4,310,286.00	4,978,062.00	$ 9,288,348.00 $	$ 6,621,272.15	71.3%
Total 3000 Benefits	2,582,776.00	6,038,689.00	8,621,465.00	$ 6,350,669.67	73.7%
Total Labor and Benefits	8,660,944.00	19,847,613.00	$ 28,508,557.00	$ 20,482,271.09	71.8%
Total 4000 Books & Supplies	457,186.00	782,603.39	$ 1,239,789.39 $	$ 609,936.93	49.2%
Total 5000 Services & Other	1,367,513.23	4,276,975.22	5,644,488.45	$ 3,397,850.31	60.2%
Total Books and Services	1,824,699.23	5,059,578.61	6,884,277.84	4,007,787.24	58.2%
Total Labor, Benefits and supplies	10,485,643.23	24,907,191.61	$ 35,392,834.84	$ 24,490,058.33	69.2%
Capital Outlay	126,486.00	368,100.00	$ 494,586.00 $	$ 376,279.03	76.1%
Other Outgo/Financing Uses	(1,247,021.00)	2,368,510.00	1,121,489.00	$ 1,209,759.40	107.9%
Total Capital Outlay/Outgo	(1,120,535.00)	2,736,610.00	1,616,075.00	1,586,038.43	98.1%
Total Expenditures Net	9,365,108.23	$ 27,643,801.61	$ 37,008,909.84	$ 26,076,096.76	70.5%
Increase/(Decrease in Fund Balance	120,324.77	($ 1,775,981.61)	($ 1,655,656.84)	($ 298,544.47)	18.0%
Beginning Balance	2,132,053.19	6,095,080.79	$ 8,227,133.98	$ 8,043,796.26	
Ending Cash Balance	2,252,377.96	4,319,099.18	$ 6,571,477.14	$ 7,745,251.79	