Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.5

Board of Education Action Item
August 10, 2021

Topic:
Consideration of the Madera County Superintendent of Schools (MCSOS) Budget Revisions for the 2021-2022 school year.

Background:
The Madera Superintendent of School's Original Adopted Budget for the 2021-2022 school year was based the Governor's May Revision Budget information. The State now has a signed budget and budget compromises have been made between the Legislature and the Governor that resulted in different planning estimates that we will be using.

1. Original assumptions of 5.07% increase to LCFF components subject to the COLA and Special Ed COLA increase of 4.05% remain the same.

2. CTA and CSEA Bargaining Agreement adjustments along with non-represented group adjustments have been included along with Step and Column adjustments for all groups.

3. PERS and STRS rates remain the same

4. State Unemployment Insurance (SUI) rate has been decreased from 1.23% to .50%

5. Special Education Funding is now calculated to include an increase to the base rate of $715 per ADA for the SELPA amounting to approximately $1 Million

6. Federal Funding through the CARES Act has been included in the Federal Revenue Amounting to approximately $2 Million to address COVID needs.

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7. Estimated Services have been increased due to the additional needs of Learning Loss Mitigation due to COVID and mental health services.

8. The budget as it now stands reflects an increase to the ending Unrestricted General Fund balance of $844,971 and an increase of $2,406,919 in Restricted General Fund balance. This brings the overall General Fund balance increase of $3,251,890.

9. The deferrals as covered in the June Board presentation, are all scheduled to be received in August 2021, with the exception of June's apportionment, which was received in July 2021.

Financial Impact:
Outlined above.

Resource:
Julie DeWall
Chief Officer
Business and Administrative Services

Recommendation:
It is recommended the Board approve the Madera County Superintendent of Schools 2021-2022 Budget Revisions.

Madera County Superintendent of Schools

General Fund Budget Revisions - August 10, 2021 Board Meeting

	Original Adopted Budget			45- Day Budget Revision			
	2021-2022 Unrestricted	2021-2022 Restricted	2021-2022 Total	2021-2022 Unrestricted	2021-2022 Restricted	2021-2022 Total	Percent Change
Revenues							
Total 8000	$ 9,708,301.00	$ 37,270,706.00	$ 46,979,007.00	$ 9,710,537.00	$ 40,438,383.00	$ 50,148,920.00	6.7%
Expenditures							
Total 1000 Certificated	$ 2,012,638.00	$ 8,480,464.00	$ 10,493,102.00	$ 2,090,675.00	$ 9,465,052.00	$ 11,555,727.00	10.1%
Total 2000 Classified	4,006,637.00	6,875,130.00	10,881,767.00	4,287,622.00	7,268,524.00	11,556,146.00	6.2%
Total 3000 Benefits	2,605,381.00	7,570,246.00	10,175,627.00	2,658,106.00	7,798,402.00	10,456,508.00	2.8%
Total Labor and Benefits	$ 8,624,656.00	$ 22,925,840.00	$ 31,550,496.00	$ 9,036,403.00	$ 24,531,978.00	$ 33,568,381.00	6.4%
Total 4000 Books & Supplies	$ 426,693.00	$ 1,994,249.00	$ 2,420,942.00	$ 405,024.00	$ 1,999,185.00	$ 2,404,209.00	-0.7%
Total 5000 Services & Other	1,048,850.00	6,253,347.00	7,302,197.00	1,087,303.00	7,860,740.00	8,948,043.00	22.5%
Total Books and Services	$ 1,475,543.00	$ 8,247,596.00	$ 9,723,139.00	$ 1,492,327.00	$ 9,859,925.00	$ 11,352,252.00	16.8%
Total Labor, Benefits and supplies	$ 10,100,199.00	$ 31,173,436.00	$ 41,273,635.00	$ 10,528,730.00	$ 34,391,903.00	$ 44,920,633.00	8.8%
Capital Outlay	$ 50,516.00	$ 363,509.00	$ 414,025.00	$ 50,516.00	$ 406,134.00	$ 456,650.00	10.3%
Other Outgo/Financing Uses	(1,403,827.00)	2,863,440.00	1,459,613.00	(1,713,680.00)	3,233,427.00	1,519,747.00	4.1%
Total Capital Outlay/Outgo	$ (1,353,311.00)	$ 3,226,949.00	$ 1,873,638.00	$ (1,663,164.00)	$ 3,639,561.00	$ 1,976,397.00	5.5%
Total Expenditures	$ 8,746,888.00	$ 34,400,385.00	$ 43,147,273.00	$ 8,865,566.00	$ 38,031,464.00	$ 46,897,030.00	8.7%
Net Increase/(Decrease in Fund Balance	$ 961,413.00	$ 2,870,321.00	$ 3,831,734.00	$ 844,971.00	$ 2,406,919.00	$ 3,251,890.00	-15.1%
Est Beginning Fund Balance	$ 7,319,214.00	$ 6,979,106.00	$ 14,298,320.00	$ 7,319,214.00	$ 6,979,106.00	$ 14,298,320.00	
Est Ending Fund Balance	$ 8,280,627.00	$ 9,849,427.00	$ 18,130,054.00	$ 8,164,185.00	$ 9,386,025.00	$ 17,550,210.00	