Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.1

Board of Education Informational Item
February 12, 2019

Topic:
Financial Report for Year to Date 2018-2019

Background:
Our ending general fund balance is $14,398,207, which compares favorably to last year for the same time period by $5,526,042. Our working budget shows deficit spending for the year, but does not take into consideration spending down our beginning balance or the bill back to the districts for Special Education. While we show deficient spending in our Unrestricted Working Budget, it is due to the construction projects for our CTE building and our Early Education Center.

Charter Schools currently are budgeted to deficient spend by $478,111. This is largely due to a decrease in ADA and the reconfiguration of the PTC.

Resource:
Steve Carney
Deputy Superintendent

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Madera County Superintendent of Schools

Summary Financial Statement General Fund

February Board Report 2018-2019

	Unaudited Actuals			Working Budget				
	2018-2019 Unrestricted	2018-2019 Restricted	2018-2019 Total	2018-2019 Unrestricted	2018-2019 Restricted	2018-2019 Total	Variance Fav (Unfav)	Percent Completed
Revenues								
Total 8000	$ 15,426,136.20	$ 10,952,532.31	$ 26,378,668.51	$ 15,675,329.38	$ 26,201,480.76	$ 41,876,810.14	$ (15,498,141.63)	0.63
Expenditures								
Total 1000 Certificated	$ 1,031,031.37	$ 4,705,186.28	$ 5,736,217.65	$ 1,754,218.00	$ 8,478,322.00	$ 10,232,540.00	$ 4,496,322.35	0.561
Total 2000 Classified	2,486,714.27	2,920,240.90	5,406,955.17	4,412,399.00	5,183,749.00	9,596,148.00	4,189,192.83	0.563
Total 3000 Benefits	1,511,527.00	3,459,567.69	4,971,094.69	2,866,111.00	6,404,533.00	9,270,644.00	4,299,549.31	0.536
Total Labor and Benefits	$ 5,029,272.64	$ 11,084,994.87	$ 16,114,267.51	$ 9,032,728.00	$ 20,066,604.00	$ 29,099,332.00	$ 12,985,064.49	0.554
Total 4000 Books & Supplies	$ 185,298.26	$ 241,473.70	$ 426,771.96	$ 492,061.24	$ 713,130.00	$ 1,205,191.24	$ 778,419.28	0.354
Total 5000 Services & Other	987,139.60	1,886,113.98	2,873,253.58	2,875,180.38	4,908,173.00	7,783,353.38	4,910,099.80	0.369
Total Books and Services	$ 1,172,437.86	$ 2,127,587.68	$ 3,300,025.54	$ 3,367,241.62	$ 5,621,303.00	$ 8,988,544.62	$ 5,688,519.08	0.367
Total Labor, Benefits and supplies	$ 6,201,710.50	$ 13,212,582.55	$ 19,414,293.05	$ 12,399,969.62	$ 25,687,907.00	$ 38,087,876.62	$ 18,673,583.57	0.51
Capital Outlay	$ 1,009,838.46	$ 186,407.10	$ 1,196,245.56	$ 5,934,496.00	$ 271,578.00	$ 6,206,074.00	$ 5,009,828.44	0.193
Other Outgo/Financing Uses	546,920.36	27,540.62	574,460.98	(1,525,466.60)	2,261,724.00	736,257.40	161,796.42	0.78
Total Capital Outlay/Outgo	$ 1,556,758.82	$ 213,947.72	$ 1,770,706.54	$ 4,409,029.40	$ 2,533,302.00	$ 6,942,331.40	$ 5,171,624.86	0.255
Total Expenditures	$ 7,758,469.32	$ 13,426,530.27	$ 21,184,999.59	$ 16,808,999.02	$ 28,221,209.00	$ 45,030,208.02	$ 23,845,208.43	0.47
Net Increase/(Decrease in Fund Balance	$ 7,667,666.88	$ (2,473,997.96)	$ 5,193,668.92	$ (1,133,669.64)	$ (2,019,728.24)	$ (3,153,397.88)	$ 8,347,066.80	
Beginning Balance	$ 3,945,475.66	$ 5,259,063.16	$ 9,204,538.82	$ 3,945,475.66	$ 5,259,063.20	$ 9,204,538.86		
Ending Cash Balance	$ 11,613,142.54	$ 2,785,065.20	$ 14,398,207.74	$ 2,811,806.02	$ 3,239,334.96	$ 6,051,140.98		