Cecilia A. Massetti, Ed.D.
Superintendent of Schools

5.1

BOARD OF EDUCATION INFORMATION ITEM

February 13, 2018

Topic:

Financial Report for Unaudited Actuals 2017-2018

Background:

Total Revenue for restricted and unrestricted through January 2018 is $21,690,552 and is 62.5% of the working budget. Expenses to date are $19,558,919 and are 54.2% of the working budget. With Revenue exceeding expenses our cash balance has risen to $10,358,766 for an increase of $2,393,215. The increase is primarily due to the collection of the first installment of property taxes which was posted in January.

Resource:

Steve Carney
Chief Officer
Business and Administrative Services

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Madera County Superintendent of Schools
Summary Financial Statement General Fund November Board Report 2018

General Fund	2013-2014 Total	2014-15 Totals	2015-16 Total	2016-17 Unaudited Actuals	2017-2018 YTD Actual	2017-2018 Working Budget	% Complete
Revenues							
Total 8000	32,048,368.68	34,343,456.50	35,941,441.67	52,819,826.00	21,690,552.01	34,680,971.00	62.5%
Expenditures							
Total 1000 Certificated	9,821,899.15	9,826,172.18	9,788,148.53	10,096,034.00	5,702,349.91	10,051,925.00	56.7%
Total 2000 Classified	9,166,678.13	9,508,522.83	8,950,438.32	8,754,902.00	5,026,557.60	9,347,355.00	53.8%
Total 3000 Benefits	5,912,906.42	6,151,174.46	7,235,307.76	8,223,981.00	4,806,407.72	8,167,280.00	58.8%
Total Labor and Benefits	24,901,483.70	25,849,869.47	25,973,894.61	891,214.00	15,535,315.23	27,566,560.00	56.4%
Total 4000 Books & Supplies	893,834.26	911,310.28	923,960.35	4,547,855.00	476,015.15	1,191,088.00	40.0%
Total 5000 Services & Other	3,511,067.80	4,084,563.65	3,848,596.30	5,439,069.00	2,544,981.14	5,642,532.72	45.1%
Total Books and Services	4,404,902.06	4,995,873.93	4,772,556.65	32,513,986.00	3,020,996.29	6,833,620.72	44.2%
Total Labor, Benefits and supplies	29,306,385.76	30,845,743.40	30,746,451.26	32,513,986.00	18,556,311.52	34,400,180.72	53.9%
Capital Outlay	652,288.12	1,667,347.00	2,054,650.63	596,699.00	275,591.66	471,581.00	58.4%
Other Outgo/Financing Uses	1557.352.20	1,569,723.84	1,779,135.72	20,354,172.00	727,016.22	1,192,254.00	61.0%
Total Capital Outlay/Outgo	2,209,640.32	3,237,070.84	3,833,786.35	20,950,871.00	1,002,607.88	1,663,835.00	60.3%
Total Expenditures	31,516,026.08	34,082,814.24	34,580,267.61	53,464,857.00	19,558,919.40	36,064,015.72	54.2%
Net Increase/(Decrease in Fund Balance	532,342.60	260,642.26	1,361,204.06	(645,031.00)	2,131,632.61	(1,383,044.72)	-154.1%
Beginning Balance	6,717,976.26	7,510,961.12	7,510,961.12	8,872,165.18	8,227,133.83	8,227,133.83	--
Ending Cash Balance	7,250,318.86	7,771,603.38	8,872,165.18	8,227,133.83	10,358,766.44	6,844,089.11	--