Cecilia A. Massetti, Ed.D.
Superintendent of Schools

5.1

BOARD OF EDUCATION INFORMATION ITEM
January 9, 2018

Topic:
Financial Report for Unaudited Actuals 2017-2018

Background:
Total Revenue for restricted and unrestricted through December 2018 is $10,637,504 and is 30.8% of the working budget. Expenses to date are $16,396,193 and are 45.5% the working budget. Our numbers approximate what we would expect for this time of year. We will see our cash flow increase from December's numbers with the collection of the first installment of property taxes, which will be posted in January.

Resource:
Steve Carney
Chief Business & Administrative Services Officer

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Madera County Superintendent of Schools

Summary Financial Statement General Fund
Year to Date 2017-2018 January Board meeting

	2013-2014	2014-15	2015-16	2016-17	2017-2018	2017-2018	%
	Total	Total	Total	Unaudited Actuals	YTD Actual	Working Budget	Comp
Revenues							
Total 8000	$ 32,048,368.68	$ 34,343,456.50	$ 35,941,441.67	$ 52,819,826.00	10,637,504.44	$ 34,481,542.00	30.8%
Expenditures							
Total 1000 Certificated	$ 9,821,899.15	$ 9,826,172.18	$ 9,788,148.53	$ 10,096,034.00	4,788,675.31	$ 10,167,112.00	47.1%
Total 2000 Classified	9,166,678.13	9,508,522.83	8,950,438.32	8,754,902.00	4,256,251.44	9,291,237.00	45.8%
Total 3000 Benefits	5,912,906.42	6,515,174.46	7,235,307.76	8,223,981.00	4,066,223.64	8,172,218.00	49.8%
Total Labor and Benefits	$ 24,901,483.70	$ 25,849,869.47	$ 25,973,894.61	$ 27,074,917.00	13,111,150.39	$ 27,630,567.00	47.5%
Total 4000 Books & Supplies	$ 893,834.26	$ 911,310.28	$ 923,960.35	$ 891,214.00	379,596.83	$ 1,137,186.00	33.4%
Total 5000 Services & Other	$ 3,511,067.80	4,084,563.65	3,848,596.30	$ 4,547,855.00	1,981,394.12	$ 5,519,057.72	35.9%
Total Books and Services	4,404,902.06	4,995,873.93	4,772,556.65	5,439,069.00	2,360,990.95	6,656,243.72	35.5%
Total Labor, Benefits and supplies	$ 29,306,385.76	$ 30,845,743.40	$ 30,746,451.26	$ 32,513,986.00	15,472,141.34	$ 34,286,810.72	45.1%
Capital Outlay	$ 652,288.12	$ 1,667,347.00	$ 2,054,650.63	$ 596,699.00	192,532.32	$ 541,129.00	35.6%
Other Outgo/Financing Uses	$ 1,557,352.20	1,569,723.84	1,779,135.72	$ 20,354,172.00	731,519.58	$ 1,195,936.00	61.2%
Total Capital Outlay/Outgo	2,209,640.32	3,237,070.84	3,833,786.35	20,950,871.00	924,051.90	1,737,065.00	53.2%
Total Expenditures	31,516,026.08	$ 34,082,814.24	$ 34,580,237.61	53,464,857.00	16,396,193.24	36,023,875.72	45.5%
Net Increase/(Decrease in Fund Balance	532,342.60	$ 260,642.26	$ 1,361,204.06	(645,031.00)	(5,758,688.80)	(1,542,333.72)	373.4%
Beginning Balance	$ 6,717,976.26	$ 7,510,961.12	$ 7,510,961.12	$ 8,872,165.18	8,227,133.83	$ 8,227,133.83	
Ending Cash Balance	$ 7,250,318.86	$ 7,771,603.38	$ 8,872,165.18	$ 8,227,133.83	2,468,445.03	$ 6,684,800.11	

Board report 5.1 January 2018