Cecilia A. Massetti, Ed.D. Superintendent of Schools
5.1
BOARD OF EDUCATION INFORMATION ITEM January 9, 2018
Topic:
Financial Report for Unaudited Actuals 2017-2018
Background:
Total Revenue for restricted and unrestricted through December 2018 is $10,637,504 and is 30.8% of the working budget. Expenses to date are $16,396,193 and are 45.5% the working budget. Our numbers approximate what we would expect for this time of year. We will see our cash flow increase from December's numbers with the collection of the first installment of property taxes, which will be posted in January.
Resource:
Steve Carney Chief Business & Administrative Services Officer

Madera County Superintendent of Schools
Summary Financial Statement General
Fund Year To Date 2017-2018 January

Revenues	2013-2014 Total	2014-15 Total	2015-16 Total	2016-17 Unaudited Actuals	2017-2018 YTD Actual	2017-2018 Working Budget	% Comp
Total 8000	$ 32,048,368.68	$ 34,343,456.50	$ 35,941,441.67	$ 528,198,826.00	$ 10,637,504.44	$ 34,481,542.00	30.8%
Expenditures							
Total 1000 Certificated	$ 9,821,899.15	$ 9,826,172.18	$ 9,788,148.53	$ 10,096,034.00	$ 4,788,675.31	$ 10,167,112.00	47.1%
Total 2000 Classified	$ 9,166,678.13	$ 9,508,522.83	$ 8,950,438.32	$ 875,902.00	$ 4,256,251.44	$ 9,291,237.00	45.8%
Total 3000 Benefits	$ 5,912,906.42	$ 6,515,174.46	$ 7,235,307.76	$ 8,223,981.00	$ 4,066,223.64	$ 8,172,218.00	49.8%
Total Labor and Benefits	$ 24,901,483.70	$ 25,849,869.47	$ 25,973,894.61	$ 19,195,917.00	$ 13,111,150.39	$ 27,630,567.00	47.5%
Total 4000 Books & Supplies	$ 893,834.26	$ 911,310.28	$ 923,960.35	$ 891,214.00	$ 379,596.83	$ 1,137,186.00	33.4%
Total 5000 Services & Other	$ 3,511,067.80	$ 4,084,563.65	$ 3,848,596.30	$ 4,547,855.00	$ 1,981,394.12	$ 5,519,057.72	35.9%
Total Books and Services	4,404,902.06	4,995,873.93	4,772,556.65	5,439,069.00	2,360,990.95	$ 6,656,243.72	35.5%
Total Labor, Benefits and supplies	$ 29,306,385.76	$ 30,845,743.40	$ 30,746,451.26	$ 24,634,986.00	$ 15,472,141.34	$ 34,286,810.72	45.1%
Capital Outlay	$ 652,288.12	$ 1,667,347.00	$ 2,054,650.63	$ 596,699.00	$ 192,532.32	$ 541,129.00	35.6%
Other Outgo/Financing Uses	$ 1,557,352.20	$ 4,569,723.84	$ 1,779,135.72	$ 20,354,172.00	$ 731,519.58	$ 1,195,936.00	61.2%
Total Capital Outlay/Outgo	2,209,640.32	6,237,070.84	3,833,786.35	20,950,871.00	924,051.90	$ 1,737,065.00	53.2%
Total Expenditures	$ 31,516,026.08	$ 37,082,814.24	$ 34,580,237.61	$ 45,585,857.00	$ 16,396,193.24	$ 36,023,875.72	45.5%
Net Increase/(Decrease in Fund Balance)	$ 532,342.60	$ (2,739,357.74)	$ 1,361,204.06	$ 482,612,969.00	$ (5,758,688.80)	$ (1,542,333.72)	373.4%
Beginning Balance	$ 6,717,976.26	$ 7,510,961.12	$ 7,510,961.12	$ 8,872,165.18	$ 8,227,133.83	8227133.83	N/A
Ending Cash Balance	$ 7,250,318.86	$ 4,771,603.38	$ 8,872,165.18	$ 491,485,134.18	$ 2,468,445.03	6684800.11	N/A