Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.1

Board of Education Informational Item
July 9, 2019

Topic:
Financial Report for Unaudited Actuals Year to Date June 27, 2019

Background:
Total revenue received to date for the general fund is $39,459,775.15 which represents 87.9% of the working budget. Total expenses are $35,914,372.10 or 80.9% of the working budget. Our current increase to the General Fund Balance is $3,545,403.05. Our total fund balances are $21,358,038.96.

PTC is expecting to increase their fund balance by $100,329.00 and currently showing an increase of $320,815.25 with an ending balance of $696,338.98. MCIA is expecting a decrease in the ending fund balance of $1,848,088 due to the building of the CTE building. That will still leave MCIA with an ending fund Balance of $1,597,535.76. Currently MCIA has an ending balance of $4,372,082.74.

Resource:
Steve Carney
Deputy Superintendent

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Madera County Superintendent of Schools
Summary Financial Statement General Fund
Year To Date Acutals 2018-2019
June 27, 2019

	Working Budget 2018-2019			Year to Date Actuals 2018-2019				
Revenues	2018-2019 Unrestricted	B	2018-2019 Total	2018-2019 Unrestricted	2018-2019 Retricted	2018-2019 Total	Variance Fav (Unfav)	Percent Completed
Total 8000	$ 18,334,340.38	$ 26,553,686.35	$ 44,888,026.73	$ 19,901,169.68	$ 19,558,605.47	$ 39,459,775.15	$ 5,428,251.58	113.8%
Expenditures								
Total 1000 Certificated	$ 1,877,429.00	$ 8,635,675.00	$ 10,513,104.00	$ 1,693,380.29	$ 7,696,227.35	$ 9,389,607.64	$ (1,123,496.36)	112.0%
Total 2000 Classified	$ 4,530,093.00	$ 5,348,347.00	$ 9,878,440.00	$ 4,110,810.14	$ 4,826,511.54	$ 8,937,321.68	$ (941,118.32)	110.5%
Total 3000 Benefits	$ 2,803,840.00	$ 6,306,486.00	$ 9,110,326.00	$ 2,487,207.02	$ 4,929,472.28	$ 7,416,679.30	$ (1,693,646.70)	122.8%
Total Labor and Benefits	$ 9,211,362.00	$ 20,290,508.00	$ 29,501,870.00	$ 8,291,397.45	$ 17,452,211.17	$ 25,743,608.62	$ (3,758,261.38)	114.6%
Total 4000 Books & Supplies	$ 504,389.24	$ 715,485.41	$ 1,219,874.65	$ 347,193.42	$ 521,562.02	$ 868,755.44	$ (351,119.21)	140.4%
Total 5000 Services & Other	$ 2,138,997.38	$ 5,119,172.25	$ 7,258,169.63	$ 1,680,620.35	$ 3,849,925.91	$ 5,530,546.26	$ (1,727,623.37)	131.2%
Total Books and Services	2,643,386.62	5,834,657.66	8,478,044.28	2,027,813.77	4,371,487.93	6,399,301.70	$ (2,078,742.58)	132.5%
Total Labor, Benefits and supplies	$ 11,854,748.62	$ 26,125,165.66	$ 37,979,914.28	$ 10,319,211.22	$ 21,823,699.10	$ 32,142,910.32	$ (5,837,003.96)	118.2%
Capital Outlay	$ 4,875,484.00	$ 299,428.00	$ 5,174,912.00	$ 2,595,151.05	$ 272,787.87	$ 2,867,938.92	$ (2,306,973.08)	180.4%
Other Outgo/Financing Uses	$ (1,456,817.60)	$ 2,709,295.00	$ 1,252,477.40	$ 548,048.32	$ 355,474.54	$ 903,522.86	$ (348,954.54)	138.6%
Total Capital Outlay/Outgo	3,418,666.40	3,008,723.00	6,427,389.40	3,143,199.37	628,262.41	3,771,461.78	$ (2,655,927.62)	170.4%
Total Expenditures	$ 15,273,415.02	$ 29,133,888.66	$ 44,407,303.68	$ 13,462,410.59	$ 22,451,961.51	$ 35,914,372.10	$ (8,492,931.58)	123.6%
Net Increase/(Decrease in Fund Balance)	$ 3,060,925.36	$ (2,580,202.31)	$ 480,723.05	$ 6,438,759.09	$ (2,893,356.04)	$ 3,545,403.05	$ (3,064,680.00)	N/A
Beginning Balance	$ 3,945,475.66	$ 5,259,063.20	$ 9,204,538.86	$ 3,945,475.66	$ 5,259,063.16	$ 9,204,538.82	N/A	N/A
Ending Cash Balance	$ 7,006,401.02	$ 2,678,860.89	$ 9,685,261.91	$ 10,384,234.75	$ 2,365,707.12	$ 12,749,941.87	N/A	N/A