Cecilia A. Massetti, Ed.D.
Superintendent of Schools

5.1

BOARD OF EDUCATION INFORMATION ITEM

June 12, 2018

Topic:
Financial Report for Unaudited Actuals 2017-2018

Background:
Total Revenue for restricted and unrestricted General Fund through May 2018 is $29,863,067 and is 83.8% of the working budget. Expenses to date are
$32,108,087 and are 86.3% of the working budget. Our decrease in fund balance is $2,245,020 which is normal for this time of year. The increase in the Unrestricted fund balance for the year is $623,088 and the restricted decrease for the year is $1,588,010 which primarily is due to special education funding.

The net decrease in Fund Balance for Pioneer Technical Center at this time is $578,690 and the working budget calls for a decrease for the year of $445,601. This is the result of a decrease in the seat-time ADA in Madera.

MCIA currently has an increase in fund balance of $490,368 but is projected to have a decrease for the year of $688,451 which is also due to a significant loss of ADA for the year.

Resource:
Steve Carney
Chief
Business and Administrative Services Officer

Madera County Superintendent of Schools

Summary Financial Statement General Fund

June Board meeting 2018

2017-2018 Budget	2017-2018 Unrestricted	2017-2018 Restricted	2017-2018 Total	2017-2018 YTD Actual	2017-2018
Revenues					
Total 8000	$9,859,416.00	$25,783,413.00	$35,642,829.00	$29,863,066.43	83.8%
Expenditures					
Total 1000 Certificated	$1,772,015.00	$8,831,355.00	$10,603,370.00	$9,341,005.35	88.1%
Total 2000 Classified	$4,400,218.00	$4,992,975.00	$9,393,193.00	$8,252,428.32	87.9%
Total 3000 Benefits	$2,592,539.00	$6,057,992.00	$8,650,531.00	$7,885,137.13	91.2%
Total Labor and Benefits	$8,764,772.00	$19,882,322.00	$28,647,094.00	$25,478,570.80	88.9%
Total 4000 Books & Supplies	$435,170.00	$661,678.39	$1,096,848.39	$808,490.23	73.7%
Total 5000 Services & Other	$1,298,676.23	$4,583,434.72	$5,882,110.95	$4,298,800.47	73.1%
Total Books and Services	$1,733,846.23	$5,245,113.11	$6,978,959.34	$5,107,290.70	73.2%
Total Labor, Benefits and supplies	$10,498,618.23	$25,127,435.11	$35,626,053.34	$30,585,861.50	85.9%
Capital Outlay	$76,486.00	$386,785.00	$463,271.00	$357,494.07	77.2%
Other Outgo/Financing Uses	($1,338,776.00)	$2,463,515.00	$1,124,739.00	$1,164,731.14	103.6%
Total Capital Outlay/Outgo	($1,262,290.00)	$2,850,300.00	$1,588,010.00	$1,522,225.21	95.9%
Total Expenditures	$9,236,328.23	$27,977,735.11	$37,214,063.34	$32,108,086.71	86.3%
Net Increase/(Decrease in Fund	$623,087.77	($2,194,322.11)	($1,571,234.34)	($2,245,020.28)	--
Balance Beginning Balance	$2,132,053.19	$6,095,080.79	$8,227,133.98	$8,043,796.26	--
Ending Cash Balance	$2,755,140.96	$3,900,758.68	$6,655,899.64	$5,798,775.98	--