Cecilia A. Massetti, Ed.D.
Superintendent of Schools

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BOARD OF EDUCATION INFORMATION ITEM

May 8, 2018

Topic:
Financial Report for Unaudited Actuals 2017-2018

Background:
Total Revenue for restricted and unrestricted General Fund through April 2018 is $22,295,119 and is 62.8% of the working budget. Expenses to date are $29,201,682 and are 78.6% of the working budget. Our decrease in fund balance is $6,906,562 which is does not reflect April's property taxes. The taxes have come in and will be posted for May for May.

The net decrease in Fund Balance for Pioneer Technical Center at this time is $263,793 and the working budget calls for a decrease for the year of $512,639. This is the result of a decrease in the seat-time ADA in Madera.

MCIA's currently has an increase in fund balance of $522,401 but is projected to have a decrease for the year of $833,717 which is also due to a significant loss of ADA for the year.

Resource:
Steve Carney
Chief
Business and Administrative Services Officer

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Madera County Superintendent of Schools

Summary Financial Statement General Fund

Second Interim Report May Board meeting 2018

	2017-2018 Unrestricted	2017-2018 Restricted	2017-2018 Total	2017-2018 YTD Acutal	2017-2018
Revenues					
Total 8000	$ 9,522,933.00	25,961,730.00	$ 35,484,663.00	$ 22,295,119.27	62.8%
Expenditures					
Total 1000 Certificated	$ 1,767,882.00	8,840,862.00	$ 10,608,744.00	$ 8,412,945.70	79.3%
Total 2000 Classified	4,310,286.00	4,978,062.00	$ 9,288,348.00	$ 7,438,698.25	80.1%
Total 3000 Benefits	2,582,776.00	6,043,542.00	$ 8,626,318.00	$ 7,115,930.60	82.5%
Total Labor and Benefits	$ 8,660,944.00	19,862,466.00	$ 28,523,410.00	$ 22,967,574.55	80.5%
Total 4000 Books & Supplies	$ 455,403.00	784,959.39	$ 1,240,362.39	$ 729,812.07	58.8%
Total 5000 Services & Other	1,390,071.23	4,391,865.22	$ 5,781,936.45	$ 3,999,942.31	69.2%
Total Books and Services	1,845,474.23	5,176,824.61	7,022,298.84	4,729,754.38	67.4%
Total Labor, Benefits and supplies	$ 10,506,418.23	25,039,290.61	$ 35,545,708.84	$ 27,697,328.93	77.9%
Capital Outlay	$ 76,486.00	391,234.00	$ 467,720.00	$ 339,621.63	72.6%
Other Outgo/Financing Uses	(1,247,429.00)	2,369,287.00	$ 1,121,858.00	$ 1,164,731.14	103.8%
Total Capital Outlay/Outgo	(1,170,943.00)	2,760,521.00	1,589,578.00	1,504,352.77	94.6%
Total Expenditures	$ 9,335,475.23	$ 27,799,811.61	$ 37,135,286.84	$ 29,201,681.70	78.6%
Net Increase/(Decrease in Fund Balance	$ 187,457.77	$ (1,838,081.61)	$ (1,650,623.84)	$ (6,906,562.43)	
Beginning Balance	$ 2,132,053.19	6,095,080.79	$ 8,227,133.98	$ 8,043,796.26	
Ending Cash Balance	$ 2,319,510.96	4,256,999.18	$ 6,576,510.14	$ 1,137,233.83	

Board Report

From 07/01/2017 thru 05/02/2018

Fund Summary Note this summary includes only the account lines that were included on this report

Fnd: 0900 Charter Schools Fund

	Approved	Working	Current	Expended Year To Date	Encumbered	Unencumbered Balance	%
Revenues							
Total: 8000 Revenues	$2,516,758.72	$2,476,845.00	$1,376,619.07	$1,376,619.07	$0.00	$1,100,225.93	44.4
Expenditures							
Total: 1000 Certificated	$1,114,481.00	$1,036,155.00	$825,060.78	$825,060.78	$0.00	$211,094.22	20.4
Total: 2000 Classified	299,432.00	222,631.00	184,883.06	184,883.06	0.00	37,747.94	17.0
Total: 3000 Benefits	748,413.00	705,539.00	396,061.16	396,061.16	0.00	309,477.84	43.9
Total: 1000 - 3000	2,162,326.00	1,964,325.00	1,406,005.00	1,406,005.00	0.00	558,320.00	28.4
Total: 4000 Books & Supplies	99,579.00	107,412.00	53,091.82	53,091.82	6,633.10	47,687.08	44.4
Total: 5000 Services & Other	493,026.00	869,556.00	323,597.52	323,597.52	264,797.88	281,160.60	32.3
Total: 4000 - 5000	592,605.00	976,968.00	376,689.34	376,689.34	271,430.98	328,847.68	33.7
Total: 1000 - 5000	2,754,931.00	2,941,293.00	1,782,694.34	1,782,694.34	271,430.98	887,167.68	30.2
Total: 6000 Capital Outlay	31,396.00	40,675.00	78,897.47	78,897.47	0.00	(38,222.47)	-94.0
Total: 7000 Other Outgo/Financing Uses	30,736.00	7,516.00	0.00	0.00	0.00	7,516.00	100.0
Total: 1000 - 7000	2,817,063.00	2,989,484.00	1,861,591.81	1,861,591.81	271,430.98	856,461.21	28.6
Total: Net Increase/(Decrease) in Fund Balance	**($300,304.28)**	**($512,639.00)**	**($484,972.74)**	**($484,972.74)**	**($271,430.98)**	**$243,764.72**	**-47.6**
Total: Beginning Balance	665,305.04	665,305.04	748,766.18	748,766.18			
Total: Ending Balance (9790)	$365,000.76	$152,666.04	$263,793.44	$263,793.44			
Components of Ending Balance							
Total: Reserves (9710 - 9719)	0.00	0.00	0.00	0.00			
Total: Designated (9770 - 9780)	0.00	0.00	0.00	0.00			
Total: Undesignated	365,000.76	152,666.04	263,793.44	263,793.44			

Board Report

From 07/01/2017 thru 05/02/2018

Fund Summary

Note this summary in,clude Only the **account** lines that ".ere. **included** on this **report**

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	Approved	Working	Current	Expended Year To Date	Encumbered	Unencumbered Balance	%
Revenues							
Total: 8000 Revenues	$3,597,771.00	$2,419,837.00	$2,394,093.30	$2,394,093.30	$0.00	$25,743.70	1.1
Expenditures							
Total: 1000 Certificated	$1,304,501.00	$1,049,902.00	$829,804.46	$829,804.46	$0.00	$220,097.54	21.0
Total: 2000 Classified	271,375.00	303,569.00	231,392.38	231,392.38	0.00	72,176.62	23.8
Total: 3000 Benefits	579,429.00	544,619.00	429,595.19	429,595.19	0.00	115,023.81	21.1
Total: 1000 - 3000	2,155,305.00	1,898,090.00	1,490,792.03	1,490,792.03	0.00	407,297.97	21.5
Total: 4000 Books & Supplies	271,142.00	202,017.00	36,337.02	36,337.02	5,523.53	160,156.45	79.3
Total: 5000 Services & Other	875,151.00	1,060,524.00	336,077.06	336,077.06	243,816.41	480,630.53	45.3
Total: 4000 - 5000	1,146,293.00	1,262,541.00	372,414.08	372,414.08	249,339.94	640,786.98	50.8
Total: 1000 - 5000	3,301,598.00	3,160,631.00	1,863,206.11	1,863,206.11	249,339.94	1,048,084.95	33.2
Total: 6000 Capital Outlay	83,000.00	91,850.00	8,486.00	8,486.00	0.00	83,364.00	90.8
Total: 7000 Other Outgo/Financing Uses	23,749.00	1,073.00	0.00	0.00	0.00	1,073.00	100.0
Total: 1000 - 7000	3,408,347.00	3,253,554.00	1,871,692.11	1,871,692.11	249,339.94	1,132,521.95	34.8
Total: Net Increase/(Decrease) in Fund Balance	**$189,424.00**	**($833,717.00)**	**$522,401.19**	**$522,401.19**	**($249,339.94)**	**($1,106,778.25)**	**132.8**
Total: Beginning Balance	2,663,332.24	2,663,332.24	2,763,208.67	2,763,208.67			
Total: Ending Balance (9790)	$2,852,756.24	$1,829,615.24	$3,285,609.86	$3,285,609.86			
Components of Ending Balance							
Total: Reserves (9710 - 9719)	0.00	0.00	0.00	0.00			
Total: Designated (9770 - 9780)	0.00	0.00	0.00	0.00			
Total: Undesignated	2,852,756.24	1,829,615.24	3,285,609.86	3,285,609.86			