Cecilia A. Massetti, Ed.D.
Superintendent of Schools

5.1

BOARD OF EDUCATION INFORMATION ITEM
May 8, 2018

Topic:
Financial Report for Unaudited Actuals 2017-2018

Background:
Total Revenue for restricted and unrestricted General Fund through April 2018 is $22,295,119 and is 62.8% of the working budget. Expenses to date are $29,201,682 and are 78.6% of the working budget. Our decrease in fund balance is $6,906,562, which is, does not reflect April's property taxes. The taxes have come in and will be posted for May for May.

The net decrease in Fund Balance for Pioneer Technical Center at this time is $263,793 and the working budget calls for a decrease for the year of $512,639. This is the result of a decrease in the seat-time ADA in Madera.

MCIA's currently has an increase in fund balance of $522,401 but is projected to have a decrease for the year of $833,717, which is also due to a significant loss of ADA for the year.

Resource:
Steve Carney
Chief
Business and Administrative Services Officer

1105 South Madera Avenue ● Madera, CA 93637 ● (559) 673-6051 ● FAX (559) 673-5569
www.maderacoe.k12.ca.us

Madera County Superintendent of Schools Summary
Financial Statement General Fund
Second Interim Report May Board meeting 2018

Revenues	2017-2018 Unrestricted	2017-2018 Restricted	2017-2018 Total	2017-2018 YTD Actual	2017-2018
Total 8000	9,522,933.00	25,961,730.00	35,484,663.00	22,295,119.27	62.8%
Expenditures	--	--	--	--	--
Total 1000 Certificated	1,767,882.00	8,840,862.00	10,608,744.00	8,412,945.70	79.3%
Total 2000 Classified	4,310,286.00	4,978,062.00	9,288,348.00	7,438,698.25	80.1%
Total 3000 Benefits	2,582,776.00	6,043,542.00	8,626,318.00	7,115,930.60	82.5%
Total Labor and Benefits	8,660,944.00	19,862,466.00	28,523,410.00	22,967,574.55	80.5%
Total 4000 Books & Supplies	455,403.00	784,959.39	1,240,362.39	729,812.07	58.8%
Total 5000 Services & Other	1,390,071.23	4,391,865.22	5,781,936.45	3,999,942.31	69.2%
Total Books and Services	1,845,474.23	5,176,824.61	7,022,298.84	4,729,754.38	67.4%
Total Labor, Benefits and supplies	10,506,418.23	25,039,290.61	35,545,708.84	27,698,328.93	77.9%
Capital Outlay	76,486.00	391,234.00	467,720.00	339,621.63	72.6%
Other Outgo/Financing Uses	(1,247,429.00)	2,369,287.00	1,121,858.00	1,164,731.14	103.8%
Total Capital Outlay/Outgo	(1,170,943.00)	2,760,521.00	1,589,578.00	1,504,325.77	94.6%
Total Expenditures	9,335,475.23	27,799,811.61	37,135,286.84	29,201,681.70	78.6%
Net Increase/(Decrease in Fund	187,457.77	(1,838,081.61)	(1,650,623.84)	(6,906,562.43)	--
Balance Beginning Balance	2,132,053.19	6,095,080.79	8,227,133.98	8,043,796.26	--
Ending Cash Balance	2,319,510.96	4,256,999.18	6,576,510.14	1,137,233.83	--

Board Report from 07/01/2017 thru 05/02/2018

Note this summary includes only the account lines that were included on this report

Fund Summary Fnd: 0900 Charter Schools	Expended Approved	Expended Working	Expended Current	Expended Year to Date	Expended Encumbered	Unencumbered Balance	Unencumbered %
Fund Revenues							
Total: 8000 Revenues	$2,516,758.72	$1,036,155.00	$1,376,619.07	$1,376,619.07	$0.00	$1,100,225.93	44.4%
Expenditures							
Total: 1000 Certificated	$1,114,481.00	$222,631.00	$825,060.78	$825,060.78	$0.00	$211,094.22	20.4%
Total: 2000 Classified	$299,432.00	$705,539.00	$184,883.06	$184,883.06	$0.00	$37,747.94	17.0%
Total: 3000 Benefits	$748,413.00	$705,539.00	$396,061.16	$396,061.16	$0.00	$309,477.84	43.9%
Total: 1000 -3000	$2,162,326.00	$1,964,325.00	$1,406,005.00	$1,406,005.00	$0.00	$558,320.00	28.4%
Total: 4000 Books & Supplies	$99,579.00	$107,412.00	$53,091.82	$53,091.82	$6,633.10	$47,687.08	44.4%
Total: 5000 Services & Other	$493,026.00	$869,556.00	$323,597.52	$323,597.52	$264,797.88	$281,160.60	3230.0%
Total: 4000 -5000	$592,605.00	$976,968.00	$376,689.34	$376,689.34	$271,430.98	$328,847.68	33.7%
Total: 1000 -5000	$2,754,931.00	$2,941,293.00	$1,782,694.34	$1,782,694.34	$271,430.98	$887,167.68	30.2%
Total: 6000 Capital Outlay	$31,396.00	$40,675.00	$78,897.47	$78,897.47	$0.00	($38,222.47)	-94.0%
Total: 7000 Other Outgo/Financing Uses	$30,736.00	$7,516.00	$0.00	$0.00	$0.00	$7,516.00	100.0%
Total: 1000 -7000	$2,817,063.00	$2,989,484.00	$1,861,591.81	$1,861,591.81	$271,430.98	$856,461.21	28.6%
Total: Net Increase/(Decrease) in Fund Balance	($300,304.28)	($512,639.00)	($484,972.74)	($484,972.74)	($271,430.98)	$243,764.72	-47.6%
Total: Beginning Balance	$665,305.04	$665,305.04	$748,766.18	$748,766.18	--	--	--
Total: Ending Balance (9790)	$365,000.76	$152,666.04	$263,793.44	$263,793.44	--	--	--
Components of Ending Balance							
Total: Reserves (9710 -9719)	$0.00	$0.00	$0.00	$0.00	--	--	--
Total: Designated (9770 -9780)	$0.00	$0.00	$0.00	$0.00	--	--	--
Total: Undesignated	$365,000.76	$152,666.04	$263,793.44	$263,793.44	--	--	--

Board Report from 07/01/2017 thru 05/02/2018

Note this summary includes only the account lines that were included on this report

Fund Summary Fnd: 0969 Madera County Independent	Expended Approved	Expended Working	Expended Current	Expended Year to Date	Expended Encumbered	Unencumbered Balance	Unencumbered %
Charter A Revenues							
Total: 8000 Revenues	$3,597,771.00	$2,419,837.00	$2,394,093.30	$2,394,093.30	$0.00	$25,743.70	1.1%
Expenditures							
Total: 1000 Certificated	$1,304,501.00	$1,049,902.00	$829,804.46	$829,804.46	$0.00	$220,097.54	21.0%
Total: 2000 Classified	$271,375.00	$303,569.00	$231,392.38	$231,392.38	$0.00	$72,176.62	23.8%
Total: 3000 Benefits	$579,429.00	$544,619.00	$429,595.19	$429,595.19	$0.00	$115,023.81	21.1%
Total: 1000 -3000	$2,155,305.00	$1,898,090.00	$1,490,792.03	$1,490,792.03	$0.00	$407,297.97	21.5%
Total: 4000 Books & Supplies	$271,142.00	$202,017.00	$36,337.02	$36,337.02	$5,523.53	$160,156.45	79.3%
Total: 5000 Services & Other	$875,151.00	$1,060,524.00	$336,077.06	$336,077.06	$243,816.40	$480,630.53	45.3%
Total: 4000 -5000	$1,146,293.00	$1,262,541.00	$372,414.08	$372,414.08	$249,339.94	$640,786.98	50.8%
Total: 1000 -5000	$3,301,598.00	$3,160,631.00	$1,863,206.11	$1,863,206.11	$249,339.94	$1,048,084.95	33.2%
Total: 6000 Capital Outlay	$83,000.00	$91,850.00	$8,486.00	$8,486.00	$0.00	$83,364.00	90.8%
Total: 7000 Other Outgo/Financing Uses	$23,749.00	$1,073.00	$0.00	$0.00	$0.00	$1,073.00	100.0%
Total: 1000 -7000	$3,408,347.00	$3,253,554.00	$1,871,692.11	$1,871,692.11	$249,339.94	$1,132,521.95	34.8%
Total: Net Increase/ (Decrease) in Fund Balance	$189,424.00	($833,717.00)	$522,401.19	$522,401.19	($249,339.94)	($1,106,778.25)	132.8%
Total: Beginning Balance	$2,663,332.24	$2,663,332.24	$2,763,208.67	$2,763,208.67	--	--	--
Total: Ending Balance (9790)	$2,852,756.24	$1,829,615.24	$3,285,609.86	$3,285,609.86	--	--	--
Components of Ending Balance							
Total: Reserves (9710 -9719)	$0.00	$0.00	$0.00	$0.00	--	--	--
Total: Designated (9770 -9780)	$0.00	$0.00	$0.00	$0.00	--	--	--
Total: Undesignated	$2,852,756.24	$1,829,615.24	$3,285,609.86	$3,285,609.86	--	--	--