Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.4

Board of Education Action Item
September 10, 2019

Topic:
Service Fund Budget Revisions

Background:
Budget Revisions Accomplish the Following:

1. Attached are the 2018-19 budget revisions compared to the 2018-19 Board Approved Revised Budget. Budget revisions are being done as staff works through the closeout process. These are preliminary numbers. The largest adjustments have been Construction Projects crossing years. This has caused a decrease in 2018-19 year expenses and an increase in 2019-20 year expenses. The final Unaudited Actual amounts will be brought back to you at the October meeting.

2. Attached are the 2019-20 budget revisions compared to the 19-20 Board Approved Budget. These budget revisions are being made to adjust for estimated carry over from the 2018-19 year. The Largest adjustments have been due to the Construction Projects crossing years. Additional budget adjustments are due to closer estimates of prior year carryover amounts to be spent.

Fiscal Impact:
See attached sheets.

Resource:
Julie DeWall
Senior Director of Business Services

Recommendation:
Approval as presented.

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Madera County Superintendent of Schools

Budget Revisions

September Board Report 2019

	Board Approved Revised Budget			Budget Revisions			Proposed Budget			
	2018-2019 Unrestricted	2018-2019 Restricted	2018-2019 Total	2018-2019 Unrestricted	2018-2019 Restricted	2018-2019 Total	2018-2019 Unrestricted	2018-2019 Restricted	2018-2019 Total	Variance Fav (Unfav)
Revenues										
Total 8000	$ 18,011,626.38	$ 26,339,241.70	$ 44,350,868.08	$ (54,167.40)	$ (739,257.70)	$ (793,425.10)	$ 17,957,458.98	$ 25,599,984.00	$ 43,557,442.98	$ (793,425.10)
Expenditures										
Total 1000 Certificated	$ 1,877,429.00	$ 8,641,531.00	$ 10,518,960.00	$ (7,075.40)	$ 46,881.40	$ 39,806.00	$ 1,870,353.60	$ 8,688,412.40	$ 10,558,766.00	$ (39,806.00)
Total 2000 Classified	4,437,341.00	5,374,375.00	9,811,716.00	124,239.00	103,920.00	228,159.00	4,561,580.00	5,478,295.00	10,039,875.00	(228,159.00)
Total 3000 Benefits	2,783,258.00	6,342,629.00	9,125,887.00	(133,358.00)	832,007.00	698,649.00	2,649,900.00	7,174,636.00	9,824,536.00	(698,649.00)
Total Labor and Benefits	$ 9,098,028.00	$ 20,358,535.00	$ 29,456,563.00	$ (16,194.40)	$ 982,808.40	$ 966,614.00	$ 9,081,833.60	$ 21,341,343.40	$ 30,423,177.00	$ (966,614.00)
Total 4000 Books & Supplies	$ 506,499.24	$ 751,143.41	$ 1,257,642.65	$ (115,456.00)	$ (193,745.00)	$ (309,201.00)	$ 391,043.24	$ 557,398.41	$ 948,441.65	$ 309,201.00
Total 5000 Services & Other	2,453,934.38	4,907,474.00	7,361,408.38	(803,194.06)	(304,419.00)	(1,107,613.06)	1,650,740.32	4,603,055.00	6,253,795.32	1,107,613.06
Total Books and Services	$ 2,960,433.62	$ 5,658,617.41	$ 8,619,051.03	$ (918,650.06)	$ (498,164.00)	$ (1,416,814.06)	$ 2,041,783.56	$ 5,160,453.41	$ 7,202,236.97	$ 1,416,814.06
Total Labor, Benefits and supplies	$ 12,058,461.62	$ 26,017,152.41	$ 38,075,614.03	$ (934,844.46)	$ 484,644.40	$ (450,200.06)	$ 11,123,617.16	$ 26,501,796.81	$ 37,625,413.97	$ 450,200.06
Capital Outlay	$ 5,923,096.00	$ 295,444.00	$ 6,218,540.00	$ (966,652.00)	$ (10,764.00)	$ (977,416.00)	$ 4,956,444.00	$ 284,680.00	$ 5,241,124.00	$ 977,416.00
Other Outgo/Financing Uses	(899,901.60)	2,295,865.00	1,395,963.40	(122,460.00)	(65,741.00)	(188,201.00)	(1,022,361.60)	2,230,124.00	1,207,762.40	$ 188,201.00
Total Capital Outlay/Outgo	$ 5,023,194.40	$ 2,591,309.00	$ 7,614,503.40	$ (1,089,112.00)	$ (76,505.00)	$ (1,165,617.00)	$ 3,934,082.40	$ 2,514,804.00	$ 6,448,886.40	$ 1,165,617.00
Total Expenditures	$ 17,081,656.02	$ 28,608,461.41	$ 45,690,117.43	$ (2,023,956.46)	$ 408,139.40	$ (1,615,817.06)	$ 15,057,699.56	$ 29,016,600.81	$ 44,074,300.37	$ 1,615,817.06
Net Increase/(Decrease in Fund Balanc	$ 929,970.36	$ (2,269,219.71)	$ (1,339,249.35)	$ 1,969,789.06	$ (1,147,397.10)	$ 822,391.96	$ 2,899,759.42	$ (3,416,616.81)	$ (516,857.39)	$ 822,391.96
Est Beginning Balance	$ 3,945,475.66	$ 5,259,063.16	$ 9,204,538.82	$ 3,945,475.66	$ 5,259,063.16	$ 9,204,538.82	$ 3,945,475.66	$ 5,259,063.16	$ 9,204,538.82	
Est Ending Balance	$ 4,875,446.02	$ 2,989,843.45	$ 7,865,289.47	$ 5,915,264.72	$ 4,111,666.06	$ 10,026,930.78	$ 6,845,235.08	$ 1,842,446.35	$ 8,687,681.43	

Madera County Superintendent of Schools

Budget Revisions

September Board Report 2019

	Board Approved Revised Budget			Budget Revisions			Proposed Budget			
	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	Variance
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Fav (Unfav)
Revenues										
Total 8000	$ 11,853,768.34	$ 28,434,160.04	$ 40,287,928.38	$ (2,188,836.96)	$ 2,302,470.96	$ 113,634.00	$ 9,664,931.38	$ 30,736,631.00	$ 40,401,562.38	$ 113,634.00
Expenditures										
Total 1000 Certificated	$ 2,029,910.00	$ 9,394,025.00	$ 11,423,935.00	$ (1,930.00)	$ 137,110.00	$ 135,180.00	$ 2,027,980.00	$ 9,531,135.00	$ 11,559,115.00	$ (135,180.00)
Total 2000 Classified	4,778,388.00	5,908,903.00	10,687,291.00	(927,626.00)	966,227.00	38,601.00	3,850,762.00	6,875,130.00	10,725,892.00	(38,601.00)
Total 3000 Benefits	3,073,895.00	7,021,506.00	10,095,401.00	(522,215.00)	570,517.00	48,302.00	2,551,680.00	7,592,023.00	10,143,703.00	(48,302.00)
Total Labor and Benefits	$ 9,882,193.00	$ 22,324,434.00	$ 32,206,627.00	$ (1,451,771.00)	$ 1,673,854.00	$ 222,083.00	$ 8,430,422.00	$ 23,998,288.00	$ 32,428,710.00	$ (222,083.00)
Total 4000 Books & Supplies	$ 518,113.34	$ 517,793.00	$ 1,035,906.34	$ (134,069.00)	$ 189,946.00	$ 55,877.00	$ 384,044.34	$ 707,739.00	$ 1,091,783.34	$ (55,877.00)
Total 5000 Services & Other	1,568,460.46	3,805,983.00	5,374,443.46	(280,481.00)	509,677.00	229,196.00	1,287,979.46	4,315,660.00	5,603,639.46	(229,196.00)
Total Books and Services	$ 2,086,573.80	$ 4,323,776.00	$ 6,410,349.80	$ (414,550.00)	$ 699,623.00	$ 285,073.00	$ 1,672,023.80	$ 5,023,399.00	$ 6,695,422.80	$ (285,073.00)
Total Labor, Benefits and supplies	$ 11,968,766.80	$ 26,648,210.00	$ 38,616,976.80	$ (1,866,321.00)	$ 2,373,477.00	$ 507,156.00	$ 10,102,445.80	$ 29,021,687.00	$ 39,124,132.80	$ (507,156.00)
Capital Outlay	$ 2,702,515.00	$ 10,000.00	$ 2,712,515.00	$ 1,431,152.64	$ 17,923.00	$ 1,449,075.64	$ 4,133,667.64	$ 27,923.00	$ 4,161,590.64	$ (1,449,075.64)
Other Outgo/Financing Uses	(1,419,346.00)	2,414,267.00	994,921.00	(333,314.00)	717,402.00	384,088.00	(1,752,660.00)	3,131,669.00	1,379,009.00	$ (384,088.00)
Total Capital Outlay/Outgo	$ 1,283,169.00	$ 2,424,267.00	$ 3,707,436.00	$ 1,097,838.64	$ 735,325.00	$ 1,833,163.64	$ 2,381,007.64	$ 3,159,592.00	$ 5,540,599.64	$ (1,833,163.64)
Total Expenditures	$ 13,251,935.80	$ 29,072,477.00	$ 42,324,412.80	$ (768,482.36)	$ 3,108,802.00	$ 2,340,319.64	$ 12,483,453.44	$ 32,181,279.00	$ 44,664,732.44	$ (2,340,319.64)
Net Increase/(Decrease in Fund Balanc	$ (1,398,167.46)	$ (638,316.96)	$ (2,036,484.42)	$ (1,420,354.60)	$ (806,331.04)	$ (2,226,685.64)	$ (2,818,522.06)	$ (1,444,648.00)	$ (4,263,170.06)	$ (2,226,685.64)
Est Beginning Balance	$ 6,845,235.08	$ 1,842,446.35	$ 8,687,681.43	$ 6,845,235.08	$ 1,842,446.35	$ 8,687,681.43	$ 6,845,235.08	$ 1,842,446.35	$ 8,687,681.43	
Est Ending Balance	$ 5,447,067.62	$ 1,204,129.39	$ 6,651,197.01	$ 5,424,880.48	$ 1,036,115.31	$ 6,460,995.79	$ 4,026,713.02	$ 397,798.35	$ 4,424,511.37	