**Cecilia A. Massetti, Ed.D.**
*Superintendent of Schools*

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**BOARD OF EDUCATION INFORMATION ITEM**

**July 10, 2018**

**Topic:**
Financial Report for Unaudited Actuals 2017-2018

**Background**:
Total Revenue for restricted and unrestricted General Fund through June 2018 is $35,868,326 and is 95.1% of the working budget. Expenses to date are $37,233,375.34 and are 97.2% of the working budget. Our decrease in fund balance is $1,365,049. The increase in the Unrestricted fund balance for the year is $828,677 and the restricted decrease for the year is $2,193,726 which primarily due to special education funding. Not included in the ending balance decrease are several yearend entries such as the transportation bill back.

The net decrease in Fund Balance for Pioneer Technical Center at this time is $698,752.36. This is the result of a decrease in the seat-time ADA in Madera. Final entries are being prepared and we expect the ending balanced to decrease but at a lower rate than is currently reported.

MCIA's currently has an increase in fund balance of $657,526 but is projected to have a decrease for the year of $687,551which is also due to a significant loss of ADA for the year.

**Resource:**
Steve Carney
Chief
Business and Administrative Services Officer

# Madera County Superintendent of Schools

Summary Financial Statement General Fund

July Board meeting 2018 for June 30, 2018

| | 2017-2018 Unrestricted | 2017-2018 Restricted | 2017-2018 Total | 2017-2018 YTD Acutal | 2017-2018 |
|---|---|---|---|---|---|
| Revenues | | | | | |
| Total 8000 | $ 10,065,540.00 | 25,802,786.00 | $ 35,868,326.00 | $ 34,113,132.82 | 95.1% |
| Expenditures | | | | | |
| Total 1000 Certificated | $ 1,772,015.00 | 8,827,772.00 | $ 10,599,787.00 | $ 10,267,444.01 | 96.9% |
| Total 2000 Classified | 4,400,218.00 | 4,992,975.00 | $ 9,393,193.00 | $ 9,054,397.86 | 96.4% |
| Total 3000 Benefits | 2,592,539.00 | 6,057,992.00 | $ 8,650,531.00 | $ 8,651,963.96 | 100.0% |
| Total Labor and Benefits | $ 8,764,772.00 | 19,878,739.00 | $ 28,643,511.00 | $ 27,973,805.83 | 97.7% |
| Total 4000 Books & Supplies | $ 429,512.00 | 660,019.39 | $ 1,089,531.39 | $ 859,384.73 | 78.9% |
| Total 5000 Services & Other | 1,307,896.23 | 4,605,776.72 | $ 5,913,672.95 | $ 4,601,350.42 | 77.8% |
| Total Books and Services | 1,737,408.23 | 5,265,796.11 | 7,003,204.34 | 5,460,735.15 | 78.0% |
| Total Labor, Benefits and supplies | $ 10,502,180.23 | 25,144,535.11 | $ 35,646,715.34 | $ 33,434,540.98 | 93.8% |
| Capital Outlay | $ 76,486.00 | 386,785.00 | $ 463,271.00 | $ 363,629.13 | 78.5% |
| Other Outgo/Financing Uses | (1,341,803.00) | 2,465,192.00 | $ 1,123,389.00 | $ 1,179,237.14 | 105.0% |
| Total Capital Outlay/Outgo | (1,265,317.00) | 2,851,977.00 | 1,586,660.00 | 1,542,866.27 | 97.2% |
| Total Expenditures | $ 9,236,863.23 | $ 27,996,512.11 | $ 37,233,375.34 | $ 34,977,407.25 | 93.9% |
| Net Increase/(Decrease in Fund Balance | $ 828,676.77 | $ (2,193,726.11) | $ (1,365,049.34) | $ (864,274.43) | |
| Beginning Balance | $ 2,132,053.11 | $ 6,710,650.68 | $ 8,842,703.79 | $ 8,043,796.26 | |
| Ending Cash Balance | $ 2,960,729.88 | 4,516,924.57 | $ 7,477,654.45 | $ 7,179,521.83 | |